

Company announcement from **Vestas Wind Systems A/S**

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Transactions in connection with share buy-back programme, week 35 2018

On 15 August 2018, Vestas initiated a share buy-back programme, ref. Company announcement No. 28/2018. The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour" rules).

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200m) in the period from 15 August 2018 to 28 December 2018.

The following transactions have been made under the programme in week 35:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
27 August 2018	20,000	441.96	8,839,228
28 August 2018	15,000	452.49	6,787,392
29 August 2018	83,214	450.29	37,470,807
30 August 2018	9,112	445.65	4,060,784
31 August 2018	21,422	446.08	9,555,917
Accumulated under the programme	392,713	429.25	168,570,208

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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